

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Financial Statements**  
*December 31, 2018*

**Canadian Anesthesiologists' Society /  
Société Canadienne des Anesthésiologistes**  
**Contents**

*For the year ended December 31, 2018*

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## INDEPENDENT AUDITORS' REPORT

To the Members of Canadian Anesthesiologists' Society/Société Canadienne des Anesthésiologistes:

### Qualified Opinion

We have audited the financial statements of Canadian Anesthesiologists' Society / Société Canadienne des Anesthésiologistes (the "Society"), which comprise the statement of financial position as at December 31, 2018, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2018, and its financial performance and its cash flows for the years then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

### Basis for Qualified Opinion

The Society derives revenue from royalties, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amount recorded in the records of the Society, and we were not able to determine whether any adjustments might be necessary to this source of revenue, excess of revenue over expenses, assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Society's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

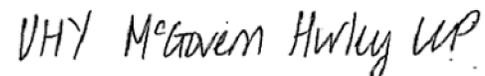
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**UHY McGovern Hurley LLP**



**Chartered Professional Accountants  
Licensed Public Accountants**

Toronto, Canada  
June 18, 2019

**Canadian Anesthesiologists' Society /  
Société Canadienne des Anesthésiologistes**  
**Statement of Financial Position**

*As at December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Assets</b>		
<b>Current</b>		
Cash	2,243,819	1,222,407
Investments	1,006,503	1,327,680
Accounts and other receivables	47,471	13,969
Prepaid expenses	264,804	165,790
<b>Total current assets</b>	<b>3,562,597</b>	<b>2,729,846</b>
<b>Long-term prepaid expenses (Note 3)</b>	<b>27,248</b>	<b>95,416</b>
<b>Long-term investments</b>	<b>177,554</b>	<b>383,098</b>
<b>Capital assets (Note 4)</b>	<b>19,176</b>	<b>19,226</b>
<b>Total assets</b>	<b>3,786,575</b>	<b>3,227,586</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	292,408	273,784
Government remittances payable	14,605	16,452
Deferred Revenue (Note 5)	476,924	464,095
Due to related organizations (Note 6)	230,789	72,322
Due to sections (Note 7)	482,891	450,231
Current portion of capital lease obligation (Note 8)	2,484	2,484
<b>Total current liabilities</b>	<b>1,500,101</b>	<b>1,279,368</b>
<b>Capital lease obligation (Note 8)</b>	<b>1,715</b>	<b>4,002</b>
<b>Lease inducement</b>	<b>-</b>	<b>879</b>
<b>Total liabilities</b>	<b>1,501,816</b>	<b>1,284,249</b>
<b>Net Assets</b>		
Net assets internally restricted for equipment replacement (Note 9)	49,076	35,685
Net assets internally restricted relating to congress funds (Note 9)	69,104	67,702
Net assets internally restricted for contingency purposes (Note 9)	700,000	700,000
Unrestricted net assets	1,466,579	1,139,950
<b>Total net assets</b>	<b>2,284,759</b>	<b>1,943,337</b>
<b>Total net liabilities and net assets</b>	<b>3,786,575</b>	<b>3,227,586</b>

Approved by the Board

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

*The accompanying notes are an integral part of these financial statements*

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**

**Statement of Operations**

*For the year ended December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Membership dues	1,169,710	1,156,755
Annual meeting	1,103,707	1,008,779
Royalties (Note 10)	630,093	621,176
Advertising and sponsorship	84,750	115,500
Investment income	1,560	1,402
Other	155,887	41,334
<b>Total revenue</b>	<b>3,145,707</b>	<b>2,944,946</b>
<b>Expenses</b>		
Human resources	1,040,685	1,007,003
Annual meeting	889,549	806,744
Administration	360,450	332,854
Members' subscription to the Journal (Note 10)	95,938	145,606
Board	89,761	76,794
Occupancy	88,859	86,255
Publishing	51,118	56,512
Committees	30,754	25,473
Funding to organizations (Note 6)	30,000	20,000
Awards	16,181	16,998
Other	99,331	91,273
Amortization	11,659	11,663
<b>Total expenses</b>	<b>2,804,285</b>	<b>2,677,175</b>
<b>Excess of revenue over expense before allocation</b>	<b>341,422</b>	<b>267,771</b>
<b>Equipment replacement allocation (Note 9)</b>	<b>(25,000)</b>	<b>(5,000)</b>
<b>Excess of revenue over expenses</b>	<b>316,422</b>	<b>262,771</b>

*The accompanying notes are an integral part of these financial statements*

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Statement of Changes in Net Assets**  
*For the year ended December 31, 2018*

	<i>Restricted for equipment replacement</i> \$	<i>Restricted congress funds</i> \$	<i>Restricted contingency funds</i> \$	<i>Unrestricted</i> \$	<i>2018</i> \$	<i>2017</i> \$
<b>Net Assets, beginning of year</b>	35,685	67,702	700,000	1,139,950	<b>1,943,337</b>	1,675,566
<b>Excess of revenue over expenses</b>	-	-	-	316,422	<b>316,422</b>	262,771
<b>Net assets, before allocations</b>	<b>35,685</b>	<b>67,702</b>	<b>700,000</b>	<b>1,456,372</b>	<b>2,259,759</b>	1,938,337
<b>Allocation to equipment replacement fund (Note 9)</b>	25,000	-	-	-	<b>25,000</b>	5,000
<b>Purchases of capital assets (Note 9)</b>	(11,609)	-	-	11,609	-	-
<b>Unrestricting of congress funds for CAirs project (Note 9)</b>	-	1,402	-	(1,402)	-	-
<b>Net assets, end of year</b>	<b>49,076</b>	<b>69,104</b>	<b>700,000</b>	<b>1,466,579</b>	<b>2,284,759</b>	1,943,337

*The accompanying notes are an integral part of these financial statements*

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**

**Statement of Cash Flows**

*For the year ended December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Cash provided from (used for) the following activities</b>		
<b>Operating</b>		
Cash receipts from members and activities	2,501,482	2,271,427
Cash paid to suppliers and employees	(2,845,071)	(2,475,027)
Royalties received	664,200	627,096
Interest Received	5,234	14,935
<b>Total cash flows from operating activities</b>	<b>325,845</b>	<b>438,431</b>
<b>Financing</b>		
Increase (decrease) in amounts due to related organizations	158,467	(15,060)
(Repayment) of capital lease obligation	(2,287)	(2,209)
Net increase (decrease) in amounts due to sections	32,660	32,014
<b>Total cash flows from financing activities</b>	<b>188,840</b>	<b>14,745</b>
<b>Investing</b>		
Purchase of capital assets	(11,609)	(4,078)
Purchase of investments	(806,018)	(418,929)
Redemption of investments	1,324,354	405,174
<b>Total cash flows (used for) from investing activities</b>	<b>506,727</b>	<b>(17,833)</b>
<b>Increase in cash</b>	<b>1,021,412</b>	<b>435,343</b>
<b>Cash, beginning of year</b>	<b>1,222,407</b>	<b>787,064</b>
<b>Cash, end of year</b>	<b>2,243,819</b>	<b>1,222,407</b>
<b>Cash is composed of:</b>		
Operating accounts	2,119,308	1,059,578
Trust account	124,511	162,829
	<b>2,243,819</b>	<b>1,222,407</b>

*The accompanying notes are an integral part of these financial statements*

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

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**1. Purpose of the Society**

The Canadian Anesthesiologists' Society / Société Canadienne des Anesthésiologistes (the "Society") is a national, non-profit organization whose purpose is to promote the advancement of the medical practice of anesthesia through academic endeavour and excellence in patient care. Its voluntary membership base is mostly comprised of medical practitioners residing in Canada who are certified as specialists in anesthesia.

*"The Canadian Anesthesiologists' Society enables anesthesiologists to excel in patient care through research, education and advocacy"* is the Society's mission statement.

The Society publishes the *Canadian Journal of Anesthesia* and the *Guidelines to the Practice of Anesthesia*, holds an annual meeting, funds research in Canada, and disseminates anesthesia-related information for anesthesiologists, allied health care providers and the general public on its website.

The Society was incorporated under the Canada Not-for-profit Corporations Act and is defined as a non-profit organization under the Canadian Income Tax Act. The accounting policies of the company are in accordance with generally accepted accounting principles and their basis of application is consistent with that of the previous year. Outlined below are those policies considered particularly significant.

**2. Summary of significant accounting policies**

**Basis of presentation**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"). The financial statements are presented in Canadian dollars.

**Financial instruments**

The Society initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The Society subsequently measures all its financial assets and liabilities at amortized cost except for the Society's investments, consisting of securities and bonds with varying maturity dates, which are measured at fair value. Investments with maturity dates beyond the 12-month period following the year end date are presented as long-term investments.

Financial assets measured at amortized cost include cash and accounts and other receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, amounts due to related organizations, amounts due to Sections, and capital lease obligation.

**Impairment of financial instruments**

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

**Capital assets**

Capital assets are recorded at cost less accumulated amortization. Amortization is provided using the following:

Computer equipment	-	5 years straight-line
Office equipment	-	30% declining balance
Computer software	-	3 years straight-line
Furniture and fixtures	-	20% declining balance

**Canadian Anesthesiologists' Society/  
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**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

**2. Summary of significant accounting policies** *(Continued from previous page)*

**Revenue recognition**

Membership dues and royalties are recognized as revenue over the annual term of the membership and journal subscriptions, respectively.

Annual meeting fees and sponsorship revenue are recognized when the event is held.

Investment income includes dividends, interest and realized gains and losses on sales of investments, as well as unrealized gains and losses on investments measured at fair value. Dividends and interest income are recognized when earned.

**Measurement uncertainty**

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**3. Long-term prepaid expenses**

	<b>2018</b>	<b>2017</b>
<b>Annual Meetings</b>		
2019	\$ -	93,416
2020	17,000	2,000
2021	10,248	-
	<b>\$ 27,248</b>	<b>\$ 95,416</b>

**4. Capital assets**

		<b>Cost</b>	<b>Accumulated amortization</b>	<b>2018 Net book value</b>	<b>2017 Net book value</b>
Computer equipment	\$	30,064	\$ 19,133	\$ 10,931	\$ 10,972
Office equipment		19,306	15,721	3,585	6,631
Computer software		4,999	4,685	314	1,398
Furniture and fixtures		6,921	2,575	4,346	225
	<b>\$</b>	<b>61,290</b>	<b>\$ 42,114</b>	<b>\$ 19,176</b>	<b>\$ 19,226</b>

**Canadian Anesthesiologists' Society/  
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**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

**5. Deferred Revenue**

The balance of deferred revenue consists of the following:

	<b>2018</b>	<b>2017</b>
Membership dues	\$ <b>427,849</b>	\$ 398,200
Annual meeting and other deposits (i)	<b>49,075</b>	65,895
	<b>\$ 476,924</b>	\$ 464,095

(i) Included in annual meeting and other deposits are amounts totaling \$23,370 (2017 - \$44,585) (net of HST) which are being held in trust by a service provider on behalf of CAS.

**6. Related Organizations**

The Society, Canadian Anesthesiologists' Society International Education Foundation – Fondation d'Éducation Internationale de la Société Canadienne des Anesthésiologistes ("IEF"), and Canadian Anesthesia Research Foundation – Fondation Canadienne de Recherche en Anesthésie ("CARF"), which have all been established to support advancements in anesthesia, are related to each other by common management. The Canadian Pediatric Anesthesia Society ("CPAS") is also affiliated with the Society. The Society performs certain administrative and bookkeeping services on behalf of CPAS, including but not limited to processing membership renewal, collecting revenues, coordinating CPAS events at the Society's Annual Meeting and processing related expense payments.

As at December 31, 2018, the following amounts were due to related organizations:

	<b>2018</b>	<b>2017</b>
Due to IEF	\$ <b>132,903</b>	\$ 35,480
Due to CARF	<b>95,470</b>	28,357
Due to CPAS	<b>2,416</b>	8,485
	<b>\$ 230,789</b>	\$ 72,322

Amounts due to related organizations are non-interest bearing, unsecured and due on demand.

During the year, the Society made a cash donation of \$20,000 (2017 - \$20,000) to CARF, which is included in funding to organizations expense.

CAS also provides staff time, management services and overhead to these organizations. Although no consideration has been paid nor recognized in these financial statements with respect to these services, the fair value of these services are estimated as follows:

	<b>2018</b>	<b>2017</b>
IEF	\$ <b>55,000</b>	\$ 56,000
CARF	<b>43,000</b>	44,000
	<b>\$ 98,000</b>	\$ 100,000

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

**7. Due to Sections**

The Society performs administrative and bookkeeping services on behalf of various internal organizations ("Sections"), including but not limited to processing section membership renewal, collecting revenues, coordinating section events at the Society's annual meeting and processing related expense payments. The balance due to Sections represents accumulated amounts collected net of amounts paid by the Society on the Sections' behalf. All amounts are unsecured and due on demand.

Amounts due to Sections consist of the following:

	<b>2018</b>	<b>2017</b>
Balance, beginning of year	\$ 450,231	\$ 418,217
Sections' revenues collected during the year	57,500	56,581
Sections' expenses paid during the year	(24,840)	(24,567)
Balance, end of year	\$ 482,891	\$ 450,231

**8. Capital lease obligation**

	<b>2018</b>	<b>2017</b>
Photocopier lease, imputed interest of 3.48%, expires December 2020. Quarterly payments of principal and interest of \$621.	\$ 4,199	\$ 6,486
Less: Current portion	2,484	2,484
Long-term portion	\$ 1,715	\$ 4,002

Future minimum lease payments related to the obligation under capital lease are as follows:

2019	\$	2,484
2020		1,863
		4,347
Less: imputed interest		(148)
		4,199
Less: current portion		(2,484)
	\$	1,715

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

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**9. Restriction on net assets**

During 2018, the Society internally restricted \$25,000 (2017 - \$5,000) of unrestricted net assets to be held for future equipment replacement and utilized \$11,609 (2017 - \$4,078) of the fund balance for this purpose. As at December 31, 2018, the total funds held for future equipment replacement were \$49,076 (2017 - \$35,686).

Net assets relating to congress funds of \$69,104 (2017 - \$67,702) represent the proceeds from the 12th World Congress of Anesthesiologists hosted by the CAS in June 2000, which are internally restricted for endowment purposes. In 2014, the Board of Directors approved a new pilot project, CAirs. The purpose of the project is to establish an anesthesia data registry system in Canada. To fund this project, the Board of Directors in 2014 approved the unrestricting of previously restricted congress funds totaling \$113,700, of which \$nil was unspent at December 31, 2018. During 2018, the society received a grant of \$50,000 (2017 - \$ nil) and incurred expenses of \$48,568 (2017 - \$58,170).

The Society also has \$700,000 (2017 - \$700,000) of net assets internally restricted to be held for contingency purposes. None of the restricted funds were used in the year for this purpose.

Internally restricted amounts are not available for any other purposes without approval of the Board of Directors.

**10. Royalty and Subscription revenue and expenses**

The Society outsources the publication of Canadian Journal of Anesthesia (Journal Canadien d'Anesthésie) (the "Journal") to Springer Science+Business Media, LLC ("Springer"). Under the five year agreement ending December 31, 2018, the Society manages the content of the Journal and Springer publishes and distributes the Journal in exchange for a portion of the advertising and subscription revenue. Springer remits to the Society an annual royalty payment equal to a percentage of the net revenue earned by Springer and the Society remits monthly to Springer a subscription fee for each member of the Society in exchange for a Society member subscription.

During the year ended December 31, 2018, the Society recognized royalties of \$609,243 (2017 - \$608,196) and remitted subscription fees of \$95,938 (2017 - \$145,606) from/to Springer, respectively.

**11. Allocation of expenses**

The Society allocates its expenses by function into Journal, Annual Meeting, and Other CAS. The costs that are directly related to each function have been presented on the respective supplementary statements of operations (Schedule 1, Schedule 2, and Schedule 3).

Included in Journal human resources for 2018 is an allocation of \$39,000 (2017 - \$35,000) based on the proportion of staff time spent on the function. Included in Journal administration for 2018 is \$6,000 (2017 - \$6,450) of administration costs and included in Journal occupancy for 2018 is \$5,000 (2017 - \$4,000) based on the function usage.

Included in Annual Meeting human resources (staffing) for 2018 is an allocation of \$199,000 (2017 - \$213,000) based on the proportion of staff time spent on the function. Included in Annual Meeting administration for 2018 is \$26,000 (2017 - \$35,350) of administration costs and included in Annual Meeting occupancy for 2018 is \$24,000 (2017 - \$25,000) based on the function usage.

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*

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**12. Commitments**

The Society has entered into operating leases for office premises and equipment that provide for estimated minimum annual payments as follows:

2019	\$ 89,467
2020	90,714
2021	91,961
2022 and thereafter	15,361
<hr/>	
	\$ 287,503
<hr/>	

**13. Financial Instruments**

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

***Credit risk***

The Society is exposed to credit risk on its accounts receivable.

The Society's management is of the opinion that the risk that the Society will realize a loss as a result of not collecting on its accounts receivable is limited based on past experience, its assessment of current economic conditions and historically minimal bad debts.

***Market risk***

The Society is exposed to market risk on its investments. Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, interest rates, or exchange rates. The Society does not use derivative instruments to mitigate these risks.

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Schedule 1 - Supplementary Statement of Operations - Journal**  
*For the year ended December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Royalties (Note 10)	630,093	621,176
Other	3,799	2,428
<b>Total revenue</b>	<b>633,892</b>	<b>623,604</b>
<b>Expenses</b>		
Human Resources (Note 11)	353,152	379,786
Members' subscription to the Journal (Note 10)	95,938	145,606
Administration (Note 11)	34,234	36,625
Board	31,989	17,921
Publishing	18,822	24,713
Occupancy (Note 11)	5,000	4,000
<b>Total expenses</b>	<b>539,135</b>	<b>608,651</b>
<b>Excess of revenue over expenses</b>	<b>94,757</b>	<b>14,953</b>

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Schedule 2 - Supplementary Statement of Operations - Annual Meeting**  
*For the year ended December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Annual Meeting		
Registration	<b>741,456</b>	655,394
Exhibits	<b>194,575</b>	203,565
Workshops	<b>100,675</b>	94,950
Social events	<b>29,337</b>	28,910
Total annual meeting revenue	<b>1,066,043</b>	982,819
Advertising and sponsorship	<b>69,000</b>	106,500
Other	<b>37,664</b>	25,960
<b>Total revenue</b>	<b>1,172,707</b>	1,115,279
<b>Expenses</b>		
Human Resources - staffing (Note 11)	<b>237,325</b>	235,757
Annual Meeting		
Program	<b>356,295</b>	318,678
Registrant	<b>207,639</b>	156,467
External management	<b>181,807</b>	180,664
Social Program	<b>80,495</b>	50,367
Exhibit	<b>50,813</b>	83,818
Sponsorship	<b>12,500</b>	16,750
Total annual meeting expenses	<b>889,549</b>	806,744
Adminsitration (Note 11)	<b>86,152</b>	105,070
Occupancy (Note 11)	<b>24,000</b>	25,000
<b>Total expenses</b>	<b>1,237,026</b>	1,172,571
<b>Deficiency of revenue over expenses</b>	<b>(64,319)</b>	(57,292)

**Canadian Anesthesiologists' Society/  
Société Canadienne des Anesthésiologistes**  
**Schedule 3 - Supplementary Statement of Operations - All Other CAS**  
*For the year ended December 31, 2018*

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Membership Dues	1,169,710	1,156,755
Advertising and sponsorship	15,750	9,000
Investment Income	1,560	1,402
Other	152,088	38,906
<b>Total revenue</b>	<b>1,339,108</b>	<b>1,206,063</b>
<b>Expenses</b>		
Human Resources	450,208	391,460
Administration	240,064	191,160
Occupancy	59,859	57,255
Board	57,772	58,872
Publishing	32,296	31,799
Committees	30,754	25,473
Funding to organizations (Note 6)	30,000	20,000
Awards	16,181	16,998
Other	99,331	91,273
Amortization	11,659	11,663
<b>Total expenses</b>	<b>1,028,124</b>	<b>895,953</b>
<b>Excess of revenue over expense before allocation</b>	<b>310,984</b>	<b>310,110</b>
Equipment replacement allocation (Note 9)	25,000	5,000
<b>Excess of revenue over expenses</b>	<b>285,984</b>	<b>305,110</b>